

Social Equity Cannabis Business Licensing Round Closes

More than 1,700 applications submitted across all license categories

Linthicum Heights, MD - The initial business licensing round for new cannabis growers, processors, and dispensaries closed on December 12, with more than 1,700 applications submitted across all three license categories. This application round marked the first cannabis licensing round in the nation that was exclusively open to qualifying social equity applicants.

"The large volume of applications submitted prior to yesterday's deadline demonstrates the significant interest in the cannabis industry in Maryland," said **Maryland Cannabis Administration Acting Director Will Tilburg**. It is also a testament to the comprehensive outreach and education efforts made by the Administration and our partners at the Office of Social Equity to potential social equity applicants."

Application Demographics

A total of 1,708 applications were received by the 5:00 PM EST deadline on December 12. Of these, 980 were for standard and micro dispensaries, 503 were for standard and micro growers, and 225 were for standard and micro processors. Montgomery County (104), Prince George's County (99), Baltimore County (83), Baltimore City (72) and Anne Arundel County (71) were the jurisdictions that received the largest number of standard dispensary applications, comprising more than half of statewide total.

A total of 1,441 applicants, or 84% of all submissions, self-reported that they were minority- and women-owned businesses. Of these, a total of 870 applicants self-reported they were black-owned businesses, Asian owners self-reported 268 submissions, and Hispanic or Latino owners self-reported 56 submissions^[1].

License Type	Business Category	Count
Dispensary	Standard	716
Dispensary	Micro	264
Grower	Standard	217
Grower	Micro	286
Processor	Standard	115
Processor	Micro	110
<u>Total</u>		<u>1708</u>

Next Steps

The Maryland Cannabis Administration may award up to 179 licenses in this application round, and is now tasked with reviewing each application to determine whether it meets the minimum requirements for licensing. Any application that meets the minimum requirements will be placed into a lottery based on region or county, depending on the type of license. As part of the review process the Administration will verify any claims regarding social equity ownership and control made in the application.

The Administration is working quickly to conduct a comprehensive review of each application and will provide an update to applicants in the coming weeks. All applicants will be notified of the status of their application upon completion of the review of all applications.

For more information, please visit <u>cannabis.maryland.gov</u>.

Race, gender, and ethnicity information was captured through applicant self-reporting in the application form. Data presented here should be considered preliminary to provide an initial snapshot of the application round.

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