Ownership Interest in More than One License

Linthicum, MD (June 14, 2018) – The Maryland Medical Cannabis Commission (the “Commission”) is providing this bulletin to remind all licensees that an individual or entity may only own or invest in one business within each license category. This means an individual or entity may not hold any ownership interest in more than one Maryland licensed grower, more than one licensed processor, or more than one licensed dispensary. An individual or entity may be concurrently licensed as a grower, processor, and dispensary, or concurrently hold an ownership interest in a grower, processor, and dispensary license.

Ownership Reporting Requirement

To assist with compliance and enforcement efforts, the Commission requires each licensee to submit a report containing (1) the name of each owner or investor holding an ownership interest in the license, and (2) the ownership interest of each owner or investor. This requirement applies to all individuals or entities holding an ownership interest, regardless of the interest amount.

Please complete and submit the accompanying report template to reporting.mmcc@maryland.gov on or before July 15, 2018.

This bulletin does not change, remove, or replace any existing regulations under COMAR 10.62.

Joy A. Strand, MHA
Executive Director
Maryland Medical Cannabis Commission