



MARYLAND  
**MMCC**

Natalie M. LaPrade  
Maryland Medical Cannabis Commission

Larry Hogan, Governor • Boyd Rutherford, Lt. Governor • Robert Neall, Secretary

***BULLETIN: 2018 – 009***  
***Effective Date: June 14, 2018***

**Ownership Interest in More than One License**

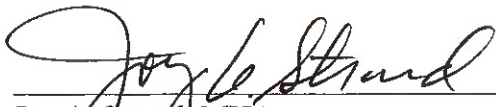
**Linthicum, MD** (June 14, 2018) – The Maryland Medical Cannabis Commission (the “Commission”) is providing this bulletin to remind all licensees that an individual or entity may only own or invest in one business within each license category. This means an individual or entity may not hold any ownership interest in more than one Maryland licensed grower, more than one licensed processor, or more than one licensed dispensary. An individual or entity may be concurrently licensed as a grower, processor, and dispensary, or concurrently hold an ownership interest in a grower, processor, and dispensary license.

**Ownership Reporting Requirement**

To assist with compliance and enforcement efforts, the Commission requires each licensee to submit a report containing (1) the name of each owner or investor holding an ownership interest in the license, and (2) the ownership interest of each owner or investor. This requirement applies to all individuals or entities holding an ownership interest, regardless of the interest amount.

Please complete and submit the accompanying report template to [reporting.mmcc@maryland.gov](mailto:reporting.mmcc@maryland.gov) on or before July 15, 2018.

This bulletin does not change, remove, or replace any existing regulations under COMAR 10.62.

  
Joy A. Strand, MHA  
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Maryland Medical Cannabis Commission